

Renwick, Jajneswar & CO (BD) Ltd.

Chinishilpa Bhaban,(5th floor), Share Office

3 Dilkusha, C/A Dhaka-1000

Sub: Adoption 3rd Quarter Financial Statements for the financial year 2022-2023.

This is for your kind information that the Board Directors of Renwick, Jajneswar & Co (BD) Ltd. In its meeting held on April 16, 2023 at 1:45 p.m. has approved 3rd quarter (un-audited) Financial Statements of the Company for the financial year 2022-2023. The significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial position of the Company:

| Particulars | 1 st July 2022 to 31 st March 2023 | 1 st July 2021 to 31 st March 2022 | 1 st Jan 2023 to 31 st March 2023 | 1 st Jan 2022 to 31 st March 2022 |
|-------------------------|---|---|---|---|
| Earning Per Share (EPS) | (19.34) | (16.85) | (8.77) | (7.08) |

| Particulars | 31 st March 2023 | 30 th June 2022 |
|---------------------------------|-----------------------------|----------------------------|
| Net Asset Value (NAV) Per Share | (83.57) | (66.48) |

| Particulars | 31 st March 2023 | 31 st March 2022 |
|---|-----------------------------|-----------------------------|
| Net Operating Cash Flow Per Share (NOCFS) | (0.20) | (0.98) |

2. Recommendation for Dividend : No dividend declaration

By order of the Board of Director

K/A
16.04.2023
(Khadiza Sultaha)

Company Secretary

Phone: 9515667

Significant deviations:

1. Net assets value per share (NAV) is negatively increased significantly from the same period of the last year mainly due to the decreased inventory and Increased current liability.
2. Earning per share (EPS) is negatively increased compare to last year in the same period by mainly decreasing of sales volume.
3. Net operating cash flow per share (NOCFPS) is positively increased significantly from the same period of the last year mainly due to decreasing of payment for cost & expenses.

Notes:

Compliance with Listing Rules 2015 of Dhaka Stock Exchange Limited, the Company is pleased to publish the Un-audited financial statements for the Third Quarter (Q3) period ended on March, 2023 in a Bengali, English and an online newspaper. The detail of the published quarterly financial statements will be available in the website. rjc.bsfc.gov.bd

RENWICK, JAINESWAR & CO. (BD) LTD.

Dear Shareholder,

We are pleased to furnish the 3rd Quarter un-audited financial statement for the period from 1st July'22 to 31st March '23 for your kind information.

Statement of Financial Position (unaudited) As at 31 March 2023

(Figure in-Lac)

| | Notes | As at 31 March 2023 | As at 30 June 2022 |
|---------------------------------------|-------|------------------------|-----------------------|
| Assets | | | |
| Non current Asset | 6 | 408.09 | 424.59 |
| Property plant and equipment | | 408.09 | 424.59 |
| Current Asset | | 3,161.52 | 3,166.40 |
| Inventory | 7 | 1,104.62 | 1,265.12 |
| Trade and other Receivable | | 1,797.56 | 1,683.65 |
| Advances, Deposits and prepayment | - | 149.90 | 149.13 |
| Advance Income Tax | | 55.27 | 55.27 |
| Cash and Cash Equivalents | 8 | 54.17 | 13.23 |
| Total assets | | 3,569.61 | 3,590.99 |
| Equity and Liabilities | | | |
| Equity | - | (1,671.45) | (1,329.67) |
| Share Capital | - | 200.00 | 200.00 |
| Retaine'd Earning | - | (2,925.06) | (2,538.28) |
| Capital Reserve | - | 2.63 | 2.63 |
| Quasi Equity Loan From Govt. | | 1,005.98 | 1,005.98 |
| Govt. Grant | | 45.00 | 0.00 |
| Liabilities | | | |
| Non Current Liabilities | | 796.27 | 787.66 |
| Foreign Currency Loan (Chaina Credit) | | 50.24 | 50.24 |
| ADP Local Currency Loan (BMRE) | | 169.00 | 169.00 |
| Interest provision (Chaina Credit) | | 77.18 | 74.93 |
| Interest provision on ADP Loan (BMRE) | | 487.12 | 480.76 |
| Deferred Tax Liability | | 12.73 | 12.73 |
| Current Liabilities | | 4,444.79 | 4,133.00 |
| Unpaid Dividend | | 0.78 | 0.78 |
| Liabilities for Goods | | 537.72 | 331.88 |
| Liabilities for Expenses | | 499.28 | 490.17 |
| Liabilities for for other Finance | | 951.56 | 922.09 |
| Bangladesh Welfare Foundation | | 0.56 | 0.56 |
| Worker profit participation fund | | 0.02 | 0.02 |
| Provision for leave pay and Gratuity | | 799.83 | 730.10 |
| BSFIC Current Account | | 1,277.96 | 1,282.97 |
| Inter-Project & Others | | 202.38 | 202.38 |
| Provision for income tax | | 174.70 | 172.05 |
| Total Liabilities | | 5,241.06 | 4,920.66 |
| Totaal equity and Liabilities | | 3,569.61 | 3,590.99 |
| Net Assets Value per share | | (83.57) | (66.48) |

S/d
GM (Finance)

S/d
Com (Secretary)

S/d
Managing Director

S/d
Director

S/d
Director

RENWICK, JAINESWAR & CO. (BD) LTD.

Statement of Comprehensive income (Un-audited) for the
3rd Quarter ended 31 March 2023

(Figure in- Lac)

| Particulars | Notes | July 2022 to March 23 | July 2021 to March 2022 | January'23 to March 2023 | January'22 to March 2022 |
|--|-------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Turnover and other Income | | 441.50 | 519.02 | 41.01 | 102.61 |
| Cost of Goods sold | | 755.82 | 784.92 | 195.28 | 222.52 |
| Gross Profit/Loss | | (314.32) | (265.90) | (154.27) | (119.91) |
| Operating Expenses | | 61.20 | 59.40 | 17.95 | 18.21 |
| Operating Profit | | (375.52) | (325.30) | (172.22) | (138.12) |
| Financial Expenses | | 8.61 | 8.61 | 2.87 | 2.87 |
| Profit/loss before Tax & WPPF | | (384.13) | (333.91) | (175.09) | (140.99) |
| Provision for WPPF | | 0.00 | 0.00 | 0 | 0.00 |
| Profit/Loss before Tax | | (384.13) | (333.91) | (175.09) | (140.99) |
| Income Tax Expenses (minimum tax 0.60%) | | 2.65 | 3.11 | 0.25 | 0.61 |
| Current Tax | | 2.65 | 3.11 | 0.25 | 0.61 |
| Deferred Tax | | 0.00 | 0.00 | 0 | 0.00 |
| Net Profit/Loss after Tax | | (386.78) | (337.02) | (175.34) | (141.60) |
| Other Comprehensive Income/Expences | | 0.00 | 0.00 | 0 | 0.00 |
| Other Comprehensive Income for the Period | | 0.00 | 0.00 | 0 | 0.00 |
| Earning per share | | (19.34) | (16.85) | (8.77) | (7.08) |

Statement of Change of Equity (Un-audited) to 31 March 2023

Figure in Tk

| Particulars | Share Capital (tk) | Retained Earning | Total |
|---|--------------------|------------------|------------------|
| At 1st July 2022 | 20,000,000.00 | (253,828,476.00) | (233,828,476.00) |
| Net Profit/Loss 1st July 22 to 31 March 2023 | | (38677900.00) | (38,677,900.00) |
| At 31 March 2023 | 20,000,000.00 | (292,506,376.00) | (272,506,376.00) |
| At 1st July 2021 | 20,000,000.00 | (167,351,919.00) | (147,351,919.00) |
| Net Profit/Loss 1st July 21 to 31 March 2022 | | (33702412.00) | (33702412.00) |
| At 31 March 2022 | 20000000.00 | (201,054,331.00) | (181,054,331.00) |

s/d
General Manager (Fin.)

s/d *s/d*
Com. Secret Managing Director

s/d
Director

s/d
Director

RENWICK, JAJNESWAR & CO. (BD) LTD.
Cash Flow Statement (Un-audited)
as on 3rd Quarter ended 31 March 2023

| Particulars | 3rd Quarter ended 31 March 2023 | 3rd Quarter ended 31 March 2022 |
|---|------------------------------------|------------------------------------|
| Cash flow from Operating Activities | | |
| Collection from customer & other income | 441.50 | 519.02 |
| Payment for cost & Expences | 445.56 | 538.57 |
| Income Tax paid or Deduction | 0.00 | 0.00 |
| Net cash from/(used in) Operating activities | (4.06) | (19.55) |
| Cash flow from Investing Activities | 0.00 | 0.00 |
| Acquisition of fixed Assets | 0.00 | 0.00 |
| Acquisition of Long Term Assets | 0.00 | 0.00 |
| Acquisition of Long Term Assets | 0.00 | 0.00 |
| Sales proceed Long Term Assets | 0.00 | 0.00 |
| Net cash from/(used in) Investing activities | 0.00 | 0.00 |
| Cash flow from Financing Activities | 0.00 | 0.00 |
| Govt. Grant Received | 45.00 | 0.00 |
| Short term bank loan received | 0.00 | 0.00 |
| Long term bank loan received | 0.00 | 0.00 |
| Divident of Loan | 0.00 | 0.00 |
| Net cash from.(used in) Financing activities | 45.00 | 0.00 |
| Net increase/decrease in cash and cash equivalents | 40.94 | (19.55) |
| Cash and cash equivalents at the Beginning period | 13.23 | 45.89 |
| Cash and Cash equivalents at the end of period | 54.17 | 26.34 |
| Closing Cash and Cash equivalents Have been arrived at as follows | 0.30 | 1.23 |
| Cash at Bank Balance | 53.87 | 25.11 |
| Net Operating Cash flow per share | (0.20) | (0.98) |

s/d
GM (Fin.)

s/d
Com. Secretary

s/d
Managing Director

s/d
Director

s/d
Director